

SVMWC BUDGET 2023-2024
approved by the Board July 10, 2023

OPERATIONS

Water system operations & maintenance	353,560
Accounting & office management	43,300
Licenses, permits, taxes	6,300
Insurance	9,000
Legal	5,000
Utilities & IT	18,540

TOTAL OPERATIONS **435,700**

WATER SYSTEM CAPITAL PROJECTS

USDA #1 Loan Repayment during FY2023-2024	193,000
USDA #2 & #3 Loan Repayment during FY2023-2024	115,400
USDA #2 & #3 Loan reserve (1-yr pmt accumulated over 10 years)	11,540
Capital Improvement Reserve Fund	150,000

TOTAL WATER SYSTEM CAPITAL PROJECTS **458,400**

Fees to process credit-card member payments	10,000
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TOTAL TO COLLECT FROM MEMBERS **904,100**